The project consists of the improvement of five national highway:

Barwa Adda—Barakar (43 km.) in Bihar;

Raniganj—Panagrah (42 km.) in West Bengal;

Gurgaon—Kotputli (129 km.) in Haryana and Rajasthan;

Nandigama—Vijayawada (48 km.) in Andhra Pradesh; and

Vijayawada—Eluru (71 km.) in Andhra Pradesh.

(b) The formalities for effectiveness of the loan have been completed and as such the loan is likely to be declared effective shortly by the A.D.B.

C and AG's report on non-receipt of action taken notes

4392. SHRI RAM RATAN RAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Comptroller and Auditor General of India in Para 1.6 of his Report No. 5 of 1995 has commented that there is Non-Receipt of Action Taken Notes from the Government on Audit Paragraph;

(b) what are the reasons for such apathy of Government in this regard; and

(c) what action has been taken against the errant Officers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) and (c) The work relating to the Receipt Audit objections contained in the draft paras included in the C&AG Reports are dealt with utmost care and priority is given to this work. The information required for preparing and furnishing Action Taken Notes had to be collected from various Commissioners of Income-tax charges which are spread all over the country and thus resulted in some delays. It is submitted that as against 143 Action Taken Notes shown as pending in C&AG Report No. 5 of 1995, it has been ascertained that the actual pendency is only 58. Every effort is being made to furnish Action Taken Notes in respect of the pending cases. Since the Action Taken Notes are being finalised and furnished, no action appears to be necessary against any Officer of the Department.

Assistance by Financial and investment institutions

4393. SHRI T. VENKATARAM REDDY: Will the Minister of FINANCE be pleased to state: The amount of assistance sanctioned and released by the Financial and Investment Institutions for the revival of public sector undertaking?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): The information is being collected and will be laid on the Table of the House to the extent available.

Letter from IMF on economic liberalisation

4394. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Director of the Executive Board of the International Monetary Fund has written a letter to Government urging that lessons be drawn from the debacle that has overtaken Mexico and that the policy of economic liberalisation currently pursued be either modified or abandoned;

(b) whether the text of the letter would be laid on the Table of the House; and

(c) what is Government's reaction to the contents of the letter?